

**Asset Class Snap Shot**

Broad Asset Class Indicators	Last Record	Date Proir	Leader	Trend Indicator	Action
US All Cap vs. Developed International	7/6/2007	7/5/2007	Developed International	Positive	Focus on <b>Developed International</b>
US All Cap vs. Emerging International	7/6/2007	7/5/2007	Emerging International	Positive	Focus on <b>Emerging International</b>
US All Cap vs. REIT	7/6/2007	7/5/2007	US All Cap	Positive	Focus on <b>US All Cap</b>
US All Cap vs. Commodities	7/6/2007	7/5/2007	US All Cap	Positive	Focus on <b>US All Cap</b>
Developed International vs. Emerging International	7/6/2007	7/5/2007	Emerging International	Positive	Focus on <b>Emerging International</b>
Developed International vs. Commodities	7/6/2007	7/5/2007	Developed International	Positive	Focus on <b>Developed International</b>
Emerging International vs. Commodities	7/6/2007	7/5/2007	Emerging International	Positive	Focus on <b>Emerging International</b>
Developed International vs. REIT	7/6/2007	7/5/2007	Developed International	Positive	Focus on <b>Developed International</b>
Emerging International vs. REIT	7/6/2007	7/5/2007	Emerging International	Positive	Focus on <b>Emerging International</b>
REIT vs. Commodities	7/6/2007	7/5/2007	REIT	Negative	No Action
US Sub Asset Class Indicators	Last Record	Date Proir	Leader	Trend Indicator	Action
US Large Cap vs. US Small Cap	7/6/2007	7/5/2007	Neutral	Neutral	No Action
US Large Cap vs. US Mid Cap	7/6/2007	7/5/2007	Neutral	Neutral	No Action
US Mid Cap vs. US Small Cap	7/6/2007	7/5/2007	US Mid Cap	Negative	No Action
US Growth vs. US Value	7/6/2007	7/5/2007	Neutral	Neutral	No Action
US Large Cap Growth vs. US Large Cap Value	7/6/2007	7/5/2007	US Large Cap Value	Negative	No Action
US Mid Cap Growth vs. US Mid Cap Value	7/6/2007	7/5/2007	Neutral	Neutral	No Action
US Small Cap Growth vs. US Small Cap Value	7/6/2007	7/5/2007	US Small Cap Growth	Positive	Focus on <b>US Small Cap Growth</b>
Developed International Sub Asset Class Indicators	Last Record	Date Proir	Leader	Trend Indicator	Action
Developed International Growth vs. Developed International Value	7/6/2007	7/5/2007	Developed International Growth	Positive	Focus on <b>Developed International Growth</b>

Emerging International Sub Asset Class Indicators	Last Record	Date Proir	Leader	Trend Indicator	Action
Latin America vs. Emerging Asia	7/6/2007	7/5/2007	Latin America	Positive	Focus on <b>Latin America</b>
East Europe vs. Latin America	7/6/2007	7/5/2007	Latin America	Positive	Focus on <b>Latin America</b>
Emerging Asia vs. East Europe	7/6/2007	7/5/2007	Emerging Asia	Positive	Focus on <b>Emerging Asia</b>
Commodity Sub Asset Class Indicators	Last Record	Date Proir	Leader	Trend Indicator	Action
Energy vs. Precious Metals	7/6/2007	7/5/2007	Neutral	Neutral	No Action
Energy vs. Industrial Metals	7/6/2007	7/5/2007	Neutral	Neutral	No Action
Precious Metals vs. Industrial Metals	7/6/2007	7/5/2007	Industrial Metals	Positive	Focus on <b>Industrial Metals</b>